



**COHEN & GRESSER AARPI**

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Cohen & Gresser (AARPI) assisted Otoqi in its new €10 million Series B round of funding. This funding sets a new strategic turning point for the Otoqi group.

Paris, October 17, 2024 - Cohen & Gresser, a law firm specialized in business law, is pleased to announce that it has advised Otoqi in its new €10 million Series B round of financing from its historical shareholders: Seventure, Aster and Verve Ventures, and from two new investors: *Digital Transition Fund from Cdp Venture Capital SGR (CDP VC)* and *Swiss Post Ventures*.

Founded in Paris in 2016, Otoqi is a leading provider of vehicle conveying and fleet management services. Three years after its Series A and already present in three European markets (France, Germany, Italy), Otoqi now plans to expand its conveying and fleet management services to six new countries in Europe with the next launches scheduled for early 2025. The aim is to reach 100 million euros in annual sales within four years, and thus strengthen its position as one of the European leaders in the sector.

To support this growth, the historical partners have decided to reinforce their initial investments, alongside new European investors Cdp Venture Capital and Swiss Post Ventures, thus renewing their "*trust in Otoqi's ability to continue innovating and creating value in its sector*"<sup>1</sup> (Bruno Rivet, Investment Director, Seventure Partners).

Cohen & Gresser advised Otoqi with a team comprising **France Portmann Loy** (*partner*), **Pauline Thuet** and **Eléonore Messina** (*associates*). Cdp Venture Capital SGR's Digital Transition Fund (CDP VC) was advised by Squair (**Olivier Lopez**, *partner*) and the Italian firm QLTlex (**Francesco Fiore**, **Nicola Romano**, *partners*, **Lorenzo Scapellato**, *counsel*).

#### **About Cohen & Gresser :**

Cohen & Gresser, founded in New York in 2002, has offices in Paris, New York, Washington DC and London, and today employs around 100 lawyers. The Paris office handles all matters relating to Mergers & Acquisitions & *Private Equity*, Capital and Financial Markets, Regulatory Compliance, Employment Law and Tax Law.

For further information: [www.cohengresser.com](http://www.cohengresser.com)

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<sup>1</sup> Cit. "*confiance sur la capacité d'Otoqi à continuer d'innover et à créer de la valeur dans son secteur*"